



State of New Jersey

DEPARTMENT OF TRANSPORTATION
P.O. Box 600
Trenton, New Jersey 08625-0600

CHRIS CHRISTIE
Governor

JAMES S. SIMPSON
Commissioner

KIM GUADAGNO
Lt. Governor

February 28, 2014

E0108
Identification No.
Vendor ID 22-3202595

Eagle Construction Services, Inc.
1624 Jacksonville Road
Burlington, NJ 08016

RE: NOTICE OF CLASSIFICATION

Dear Sir/Madam:

In accordance with Title 27:7-35.1 ET. seq., and Regulations of the New Jersey Department of Transportation, you are hereby notified that the following CLASSIFICATION has been assigned to your firm by the Department:

Aggregate Capability
\$5,000,001 to \$10,000,000

Work Classification(s):		Project Rating
#1-Grading	at	\$5,000,001 to \$10,000,000
#7-Electrical	at	\$5,000,001 to \$10,000,000
#9w-Truck Scale Installation	at	\$5,000,001 to \$10,000,000
#10-Demolition	at	\$5,000,001 to \$10,000,000

This denotes your maximum financial capability and project rating, since you have chosen to submit a CPA review of financial statement.

Your financial capability is based on (net working capital or net worth x 15) + (net book value of construction equipment less the value of any outstanding loans x 15) + (unsecured lines of credit in accordance with the Questionnaire x7) as determined by the Department from the information you submitted for the Close of Business on 8/31/13. See attachment for explanation.

Please be advised that the supplementary provisions (Project specific Specifications) for all present & future Bridge Painting contracts requires all contractors and sub-contractors to have valid Certificates SSPC-QP1 & SSPC-QP2 issued by The Society for Protective Coatings (<http://www.sspc.org/>) at the time of bid and duration of the contract.

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Your current past performance rating is N/A.

(NA indicates no Department Past Performance Rating on file).

This CLASSIFICATION will be effective 3/8/14 and will expire 2/28/15.

Your financial capability is defined as the dollar threshold on the maximum amount of a project rating, which is assigned by the Department pursuant to N.J.A.C. 16:44-3.6 upon examination of the contractor's Questionnaire and financial statement submitted by the contractor in accordance with this chapter. Project Rating is defined as the maximum dollar amount that a contractor shall be allowed to bid in a particular work type on an individual project.

Bids will only be accepted from a contractor classified with the Department pursuant to N.J.A.C. 16:44-3. Bids will only be accepted from a contractor who has been classified in at least one of the work types required in the project advertisement. Bids will be accepted from a contractor in an amount that does not exceed its project rating. When there is a question as to whether a bid is within the contractor's classification or, where it reasonably appears that a contractor may not have the classification that will allow it to bid on a project for which bids are being sought, the bid will be opened provisionally. If the bid is for a different work type or in a dollar amount greater than the contractor's maximum project rating, the bid will be rejected.

In order to be continuously eligible to bid on projects to be undertaken by this Department, your next Contractor's Financial and Equipment Statement should be submitted one month before the expiration date, but must be received at least 15 days prior to the date set for receipt of bids for which the classification will be used.

Requirements of New Jersey Administrative Code 16:44-12.1 and 12.2 must be complied with by all corporations classified with the New Jersey Department of Transportation.

Sincerely,



Anthony F. Genovese

Director

Division of Procurement

AG/lb

* Attachment

Company Name: **Eagle Construction Services, Inc.**

Lesser of:

Net Working Capital	\$ <u>1,492,534</u>	
Stockholders Equity (Net Worth)	\$ <u>2,953,130</u>	\$ <u>1,492,534</u>

Book Value of Equipment Amount Claimed		\$ <u>618,369</u>
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Reason Deducted **Lacks Detail Don't Total To Amount Claimed**

Total Deductions	\$ <u>618,369</u>
Net Book Value of Equipment Allowed	\$ <u>-0-</u>

Lines of Credit Amount Claimed	\$ <u>2,000,000</u>
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Reason Deducted

Total Amount Allowed	\$ <u>2,000,000</u>
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